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MAYOR EMANUEL ANNOUNCES IAM BANK EXPANDING GLOBAL HEADQUARTERS IN CHICAGO

*Following Decision to Locate Global Headquarters in Chicago Last Year
Innovative Bank is Growing to 300 Employees*

Mayor Emanuel today joined iam bank founder and CEO Lee Travers to announce the company is expanding its Chicago headquarters to 300 employees. The move follows the company's decision to locate its global headquarters and hire 35 employees in Chicago last year.

"More companies from across the country and around the world are growing and investing in Chicago because they recognize the unparalleled strengths of our great city," said Mayor Rahm Emanuel. "As Chicago continues to create jobs at a record pace, iam bank plans to be part of that success by expanding their footprint here and contributing to our city's expanding economy."

"Chicago is a wonderful city with a diverse culture," Lee Travers, CEO of iam said. "It is a hotbed for FinTech start-ups, and here at iam bank we want to find the best talent and build the most innovative products that provide a solution for our customers. Chicago provides us with a great opportunity to grow our business and find the best and most talented employees."

Today's announcement was made while the Mayor was in Dublin, Ireland. iam bank was founded by Travers, an Irish entrepreneur who has worked in the FinTech industry for more than 20 years. He decided to build iam bank because of his dissatisfaction with the traditional banking system. His objective is for iam to provide a transparent and relevant solution for its members and evolve with them on their journey, giving them the tools and education that they need to be better with their finances.

The announcement was made at Dogpatch Labs, a startup hub located in the historic chq Building and in the heart of Dublin's Digital Docklands. Dogpatch is home to over 45 Companies and more than 300 Members. Alumni include many of Ireland's fastest growing tech companies such as Instagram, Intercom, Boxever, Voysis, Twilio, Logentries and Profitero. Through the global Google for Entrepreneurs Partner Network Dogpatch Labs is partner of Chicago's 1871.

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